



**POST-FEBRUARY 27, 2018 BUDGET ANALYSIS AND ACTION PLANS
Canada-U.S. Tax Reform Analysis and Coping Strategies For Advisors**

**EARLY DEADLINE (WITH ANY TUITION FEE REDUCTIONS): MAY 15, 2018
FINAL ENROLMENT DEADLINE (REGULAR TUITION FEES): MAY 25, 2018**

There are lots of deadlines to meet after April 30! Designed for the busy tax and financial professional, get a head start on tax season 2019! Shore up your knowledge for finalizing proprietorship returns to the June 15 filing deadline – and understand the finite details the CRA auditor will be digging for. You'll learn the most recent new from CRA, the February 27, 2018 Federal Budget from Finance Canada, and the significant tax reforms in the U.S. with Canada's top experts on these subjects.

WHO SHOULD ATTEND: Tax and financial advisors working with proprietors, private corporations, retirees, and high-net worth clients should attend. The workshop, which is tax deductible and includes accreditation for 10 CE/CPD Credits from various accreditors including Knowledge Bureau and the Insurance Councils, covers the new rules and anticipated changes to compliance and tax audit procedures for 2018 and beyond.

In particular, implications of tax change for family income splitting & retirement planning, cottage succession planning, taxation of passive income in private corporations and investors with assets in Canada, U.S. and abroad will be covered. Advisors will learn how to maximize relationships with CRA and the IRS and participate in peer-to-peer discussions about the implications of change.

WHY IS THIS TIMELY? It's now officially tax audit season! A new element of tax risk and uncertainty has been introduced by various levels of government recently. Now being legislated, controversial tax reforms on both sides of the border will impact Canadian investors and retirees more significantly than ever before. Be better informed to answer questions about the tax changes, and what tax planning strategies and documentation will be required to manage family financial efforts. Meet your best interest duties and increase your value proposition with deep over-arching knowledge of the issues.

DATES, VENUES AND CONFIRMED SPEAKERS; AGENDA FOLLOWS:

MAY 29	WINNIPEG	Canad Inn Polo Park Room: Ambassador K, Free Parking	Evelyn Jacks, MFA, DFA-Tax Services Specialist, President, Knowledge Bureau Dean Smith, PHD, CFP, TEP, CPA, CA, Partner, Cadesky and Associates LLP and the President of Cadesky U.S. Tax Ltd.
MAY 30		Clarion Conference Centre Room: Selkirk Rm, Free Parking	As above
MAY 31	VANCOUVER	Sandman City Centre Room: Salon 1 & 2, Paid Parking across street	As above
JUNE 6	TORONTO	Pearson Conv Centre Room: Hall F, Free Parking	Evelyn Jacks, MFA, DFA-Tax Services Specialist, President, Knowledge Bureau, Russell Vert, CPA CA, CPA (Maryland), Senior U.S. Tax Manager, U.S. Tax Ltd.

AGENDA: ADVANCED 2018 POST-BUDGET ANALYSIS

Note: We are currently planning our cutting-edge agenda. Come back often for more information.

<p>7:30 AM – 8:30 AM</p>	<p>TAXLINK™ ADVISORY BOARD MEETING Knowledge Bureau will also hold its second TAXLINK™ advisory board meeting at these events. This is a forum for peer-to-peer communications exchanges, referral services and advocacy for those who advise clients with tax issues. TAXLINK members help us establish and support education services at recognized national standards of competence and participate in advocating for excellence in technical skills and best practice support services through a tax writers group, peer-to-peer reviews, student support, mentorship and testing.</p>
<p>8:00 – 8:30 AM</p>	<p>REGISTRATION AND COFFEE: Pick up your Comprehensive Knowledge Journal</p>
<p>8:30 - 10:00 AM</p> <p><u>Evelyn Jacks</u> President Knowledge Bureau MFA, DFA-Tax Services Specialist</p>	<p>WHAT'S NEW: AFTER THE FEBRUARY 27, 2018 FEDERAL BUDGET At Department of Finance:</p> <ul style="list-style-type: none"> • Overview: Personal Tax Changes for 2018 • Update on tax implications to small business corporations • Tips and traps on filing Proprietorship Returns
<p>10:00 to 10:30</p>	<p>EXPERT PANEL: THE EFFECT OF CHANGE ON TAX EFFICIENT RETIREMENT AND INVESTMENT PLANNING</p>
<p>10:30 - 10:45 AM</p>	<p>NETWORKING BREAK</p>
<p>11:00 – 12:00 PM</p>	<p>AUDIT ISSUES AT CRA: APPROACHING YOUR CONFIDENT RELATIONSHIP</p> <ul style="list-style-type: none"> • Tax Audit Season: 2008 – 2018 • The Adjustment and Appeals Process <p>DIG DEEP INTO THE MOST AUDITED CLAIMS: FOCUS ON INCOME AND DEDUCTIONS:</p> <ul style="list-style-type: none"> • Families: Maximizing child care claims, Canada Child Benefits • Employees: Deductions for out-of-pocket expenses • Students: Understanding the new Canada Worker's Benefit • Investors: Staying Clear of RRSP Excess Contributions, TFSA Returns • Retirees: Pension income splitting and instalment optimization • The Disabled: Canada Caregiver and Disability Claims • Gift Planning: Making donations count
<p>12:00 – 12:30 PM</p>	<p>A TRUE-TO-LIFE CASE STUDY: FOCUS ON REAL ESTATE – THE FAMILY COTTAGE</p> <ul style="list-style-type: none"> • Ownership – Personal Residences and Rental Properties <ul style="list-style-type: none"> ○ One property; more than one property, on Canada, abroad, T1135 ○ Estate Planning: Preparing executors for change – principal residence and other dispositions ○ Change of Use: Personal to rental: first year reporting issues, Personal to business: what's different?

	<ul style="list-style-type: none"> • Dispositions: Adventure or concern in nature of trade: when are investments/real estate considered to be business income?
12:30 -1:00 PM	NETWORKING LUNCH
1:00 – 1:30 PM	PRACTICE MANAGEMENT: THE FUTURE OF PROFESSIONAL DEVELOPMENT featuring Knowledge Bureau Designates
1:30 – 2:45 PM Dean Smith, a partner in Cadesky Tax (Cadesky and Associates LLP) and the President of Cadesky U.S. Tax Limited. In Toronto: Russell Vert, Senior Tax Manager, Cadesky U.S. Tax Ltd.	CANADIANS ABROAD: News for Investors, Snowbirds, Professionals, Business Owners & New Romances 1) What was the objective of U.S. tax reform? Effect of reforms on residency rules and filing requirements 2) What changes will impact Canadians investing in the U.S. and U.S. citizens living in Canada? 3) Personal tax: How will the rules affect Canadian residents who have children studying in the US, snowbirds, retirees, rental and personal property owners in the U.S. 4) Family tax: What is the effect of change for Canadians who marry U. S. citizens? 5) Tax tips for Expats and U.S. residents/citizens living in Canada If these are questions that keep you and your clients up at night, don't miss this dynamic session from one of Canada's most experienced cross-border (U.S.-Canada) tax experts.
2:45 – 3:00 PM	NETWORKING BREAK
3:00 – 4:00 PM	6) Property owners: Is it still a good idea to own property in the U.S.? 7) Corporate tax: In particular, what will the changes to the U.S. subpart F rules mean for planning for Canadian private companies? Learn about the expansion of the definition of a "United States shareholder" and new deemed income inclusions. 8) Tips on planning with professionals, Canadians who own U.S. shares 9) The Bottom line in investments, retirement and estate planning for individuals, professionals and private business owners.
4:00 – 4:30	THE SUMMIT – PEER-TO-PEER DISCUSSION: DEFENDING YOUR CLIENTS Hosted by Evelyn Jacks and Dean Smith Ask your most pertinent questions of the experts. How will you respond to the planning and audit-defence opportunities with your clients? How will your practice change with a new, more aggressive CRA/IRS approach? You'll find stimulating answers to these questions and deep perspectives from our guest experts and your peers in this interactive session.
4:30 PM	Closing Remarks and Certification Verifiable Credits – 6.5 Non-Verifiable Credits – 3.5 = Total 10 CE/CPD Credits

PRE-READING IN EVERGREEN EXPLANATORY NOTES:

1. Appeals
2. Audit
3. Federal court System
4. Gross Negligence
5. Notice of Objection
6. Offences and Penalties
7. Statute of Limitations
8. Taxpayer Relief Provisions/Rights
9. Voluntary Disclosure Program
10. Budget 2018

FEATURED SELF STUDY COURSES

- Professional Tax Preparation – Proprietorships
- Newly Updated Cross Border Taxation
- Tax Strategies for Financial Advisors