

## KNOWLEDGE BUREAU'S PROFESSIONAL TAX SEASON CALENDAR

### 2020 TAX FILING SEASON

#### January:

- **Speak to tax advisor and HR department about reducing tax withholdings at source:**
  - File New TD1 Tax Credits Return with Enhanced BPA – Use TD1 Worksheet
  - T1213 Request to Reduce Tax Withholdings at Source.
- **Jan 2:** Make TFSA deposit for each adult in family and replenish prior year withdrawals.
- **Jan 3:** CWB Advance, GST/HST Credit, CCB payment
- **Jan 16: *Form T1212*** - Defer stock option benefits annually if exercised before Mar. 5, 2010.
- **Jan 17:** CRA EFILE and REFILE services close
- **Jan 30:** Make interest payment on inter-spousal loans for immediately prior tax year.
- **Jan 31:** T10 PAR slip due which restores RRSP room in case of exit from DPSP or RPP

#### February:

- **Feb 3:** CCB Payment
- **Feb 7 – 10:** CRA closed for **AUTO-FILL, EFILE transmission history, T1013 transmissions**
- **Pre-Prep Appointments - Client Documentation Review:** Assemble self-reported casual income from tips, casual employment, no-slip interest income, receipts for discretionary deductions and credits
- **Feb 17: Family Day in Canada**
- **Feb 24:** CRA re-opens for EFILE/REFILE transmissions

#### March:

- **March 2:** RRSP contribution deadline
- **March 2:** T4, T5 slips due; receive enrollment notice if RRSP LLP withdrawal made in prior year
- **March 3:** CCB Payment
- **March 16:** quarterly tax instalment deadline
- **March 31:** T3 slips due, File ***Form T1-OVP*** for Excess RRSP, PRPP, SPP Contributions

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