

Build a Reputation
for Excellence with
Corporate Tax Filing
and Planning

DIFFERENTIATE YOURSELF

Earn Your Designation as a
MFA™ - Business Services Specialist

ESPECIALLY FOR:

- Accounting and Tax Practitioners
- Business Consultants
- Owner - Managers
- Financial Planners
- Insurance Advisors

FACULTY OF CORPORATE TAXATION Your Potential is Limitless™

Only with:



You'll help your clients better understand their financial decisions through the lens of corporate taxation. As a trusted advisor, you'll deliver a comprehensive range of high-level tax-effective filing and tax planning services.

BECOME A MASTER FINANCIAL ADVISOR!

Highly-qualified specialists in tax compliance and planning with corporate owner-managers and incorporated professionals are in high demand. Take a bold step to a new career or business venture: earn your **MFA™ - Business Services Specialist Designation**.

EVERYTHING IS INCLUDED:

- > Personal course selection consultation and virtual campus orientation
- > Lesson plans and study plans
- > Personal instructor support by email
- > Comprehensive Knowledge Journal
- > EverGreen Explanatory Notes
- Online Research Library
- > Practical case studies using professional software
- > Calculators and tools you can use immediately
- > Testing and certification
- > CE/CPD accreditation by various professionals

Knowledge Bureau is a widely respected education institute and publisher based in Canada. Our world-class education is innovative, informative, and in-depth, with an academic approach focused on knowledge, skill building and leadership.

Join thousands who have earned their credentials in the comfort and convenience of their own home or office, at their own pace. **Take a free trial and make a risk-free decision.**

TAKE A
FREE TRIAL
TODAY!

"It is important that we are proactive in terms of planning our clients' affairs. The Knowledge Bureau continues to provide me with relevant knowledge and strategies to help my clients navigate through the complex world of finance, life and taxation."

George Donkor, MFA™

For more details visit www.knowledgebureau.com or call toll-free: 1-866-953-4769

The RWM™, MFA™, MFA-P™, DFA-Tax Services Specialist™ and DFA-Bookkeeping Services Specialist™ designations are registered certification marks of Knowledge Bureau™

DIFFERENTIATE YOURSELF WITH A DIPLOMA!

Complete 3 courses to earn a diploma
as a Certified Business Tax Practitioner™

Understand family-owned enterprises throughout the lifecycle of the business - from startup to successful transition. That insight requires a firm understanding of the latest tax changes for incorporated family businesses, including T2 filing, family income splitting and the taxation of active and passive income.

1

Corporate Income Tax Fundamentals

This course serves as an introduction to the filing of a corporate income tax return for small business operating under a corporate structure as a Canadian Controlled Private Corporation (CCPC). From a company's transformation from Proprietorship through to Corporation, this course will teach you the fundamentals of filing a T2 return for the majority of small business corporations operating in Canada today.

Knowledge Journal:

- Basis of Reporting Income
- Understanding the Corporate Balance Sheet
- Understanding Shareholder Equity
- Sources of Corporate Income
- Creating an Audit Trail for CRA Purposes
- Completing the T2 Return
- Tax Reserves
- Shareholder Remuneration
- Corporate/Shareholder Integration Theory

2

Tax Planning for Incorporated Professionals

This course will focus on personal and corporate tax planning for small to medium sized businesses, owned and operated by professionals, with a special focus on financial advisors and medical practitioners. Retirement and succession planning is an integral part of the course.

Gain an understanding of the tax rules pertinent for professional corporations, including access to the Small Business Deduction limit and taxation of income held within a corporation.

Knowledge Journal:

- Tax Rules for Professional Corporations
- Incorporated vs Non-Incorporated Professional Businesses
- Corporate Structures
- Shareholder Remuneration
- Corporate/Shareholder Integration Theory
- Using the PC for Family Benefits
- Retirement Planning for the Incorporated Professional
- Getting the Business Ready for Sale
- Selling the Professional Practice
- Succession Planning – Top Ten Tips

3

Tax Planning for Corporate Owner-Managers

Learn to define the components of compensation, which include salary, dividends, and bonuses, their tax attributes and the opportunities and/or constraints imposed by the Income Tax Act. New tax legislation has created "new realities" for owners of private corporations and they have added considerable complexity to the tax component of this process. Learn to provide advice throughout the year with a view to minimizing the total amount of income taxes paid by the family.

Knowledge Journal:

- The Taxation of Business Income and Its Integration in Personal Taxation
- Understanding Family Compensation Requirements
- Income Tax Treatment of Salary
- Income Tax Treatment of Dividends
- Other Compensation Issues - Benefits, Shareholder Loans
- Income Splitting, Kiddie Tax, Tax on Split Income
- Basic Issues in Using a Holding Company or Trust
- Registered Deferred Income Plans
- Unregistered Deferred Income Plans
- Planning Pitfalls - the Capital Gains Deduction, CNIL, ABIL's

"This program was very challenging and the information contained was valuable to me in my practice. I plan to keep my journal nearby as a reference when required. This is a very valuable program for anyone in private practice."

- Heather McLeod, MFA™ - Business Services Specialist

ADVANCE YOUR CAREER WITH A PROFESSIONAL DESIGNATION

To earn your MFA designation, complete the diploma program plus complete these 3 courses (6 courses in total)!

Looking for a way to stand out in the competitive tax services industry and attract more business? Earn your MFA™ - Business Services Specialist designation to advance your business (or career) and guide clients through succession planning, valuations and transitions. You will be able to provide a superior level of service that will continue to pay off throughout your career.

4

Business Valuation for Advisors

This course is designed in a practical format and will help an advisor become a valuable resource to their clients when considering business valuation issues. Key concepts include understanding the notion of value, company specific and market based approaches for estimating value, the stages of the business transaction process, value and investment transactions and the implications of financial performance on value.

Knowledge Journal:

- Introduction to the Notion of Value
- Valuation Approaches: Company Specific
- Valuation Approaches: Market Based
- Valuation Considerations: Issues that Could Impact Value
- Business Transactions: Preparation Stage
- Business Transactions: Negotiation and Due Diligence Stage
- Business Transactions: Closing and Transition Stage
- Value and Investment Transactions
- Financial Performance and Valuation Implications
- Selected Topics in Valuation

5

Cross Border Taxation

Advisors who work with affluent boomers must be prepared to discuss cross border taxation with a comprehensive general knowledge, as well as recognize and advise on how certain actions on both sides of the border affect a person's tax situation.

Knowledge Journal:

- Residency
- Immigration and Emigration
- Snowbirds
- Owning Property as a Non-resident
- Canada - U.S. Tax Treaty
- U.S. Citizenship
- Canadian and U.S. Investments (including FATCA)
- U.S. Estate and Gift Tax
- Renouncing U.S. Citizenship

6

Advising Family Businesses

It is widely accepted that the majority of family businesses do not survive past the first or second generation. This represents an unfortunate loss, not only for the family that relies on this income for financial stability, but also for Canada's economy. Family businesses have unique opportunities and challenges, and require advisory assistance with this in mind.

With this course, you will learn how you can help clients beat the succession odds by better understanding the planning process today.

Knowledge Journal:

- Understanding the Family Business
- How to Work in Alignment with Your Family Business Clients
- Developing a Shared Vision
- Understanding Family Dynamics and Systems
- Planning and Real Wealth Management
 - Advisory Products and Services
- The Priorities Pyramid
- The Succession Mapping Process
- Structuring Retirement Income
- Advising Family Businesses